



## SKY GOLD UPDATE ON THE NEWFOUNDLAND PROPERTIES AND THE EVENING STAR PROPERTY, NEVADA

**Vancouver, British Columbia –April 22<sup>nd</sup>, 2021 - Sky Gold Corp. (TSX-V: SKYG) (US:SRKZF) ("Sky Gold Corp." or the "Company")** is pleased to provide an update on recent activities on the Company's Newfoundland properties and the Evening Star property, located in Mineral County, Nevada.

### Newfoundland Properties

- Mustang property - The Company continues to await complete assays from the remaining 17 diamond drill holes drilled at its Mustang property located contiguous to New Found Gold's Queensway property and approximately five kilometres southwest of its discovery drill hole, NFGC-19-01. Recently a high-resolution magnetics geophysical ground survey has been completed over the entire Mustang property. The data is currently being reviewed and interpreted by the Company's consultant geologists and geophysicist.
- Virginia property - The Virginia property is located approximately 5.7 kilometres northeast of New Found Gold's drill hole NFGC-19-01 which intersected 92.86 g/t Au over 19 metres (see New Found Gold press release dated Aug. 12, 2020). The property is also contiguous to the south of Labrador Gold Corp.'s Kingsway property, where drilling is active on the "Big Vein" target. A Company representative has recently visited the Virginia property to review logistics for a drill program this summer. The Virginia property has received all necessary permits for its maiden diamond drill program. Historic results completed in the early 1990s by Manor Resources Ltd. report two areas of mineralization in the Zone A-2 target. One showing comprised quartz veining developed over a 35-metre-wide zone within sheared gabbro and graphitic shale (main shear) returning up to 8.7 g/t Au, and a second showing comprising a sheared gabbro returned a grab sample up to 109.6 g/t Au.\*

*\* Gold values on adjacent properties in similar rocks and assays based on historical work in surface sampling and drilling are not representative of the mineralization on the property, have not been verified and should not be relied upon.*

### Evening Star property

The Company is pleased to announce that EM Strategies is finalizing the documents for submission to the Bureau of Land Management in Carson City, Nevada, for the permitting of a drill program on the Evening Star property. Eight drill site areas have been selected on the Gold Bug, Golden Eagle-Golden Bomber, and Good Hope 2 targets. The strong coincident geophysical (gravity and magnetic surveys) anomalies (refer to Press Release March 17, 2021)

interpreted to be related to the silver-rich base-metal skarn and/or Carbonate Replacement Deposit mineralization at the Gold Bug target area will be a priority target. The Company has also secured a diamond drill contractor for the Evening Star property, pending completion of their current client's program, the drill program is expected to start in June on the Evening Star property.

### **Qualified Person**

Catherine Fitzgerald, P.Geo., a Qualified Person under National Instrument 43-101, and Independent Director of Sky Gold, is the Qualified Person responsible for reviewing and approving the technical contents of this news release as they pertain to the Newfoundland and Evening Star properties.

### **About Sky Gold Corp.**

Sky Gold Corp. is a junior mineral exploration company engaged in acquiring and advancing mineral properties in Canada and the USA. In addition to the Company's Newfoundland properties, the Company also owns the Evening Star property, located 12 km southeast of Hawthorne, NV, which is prospective for gold mineralization and CRD (Carbonate Replacement Deposit) base and precious (silver and gold) mineralization.

*ON BEHALF OF THE BOARD*

*"Mike England"*

*Mike England, CEO & Director*

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