



## **SUNVEST MINERALS CORP. ANNOUNCES PRIVATE PLACEMENT**

Sunvest Minerals Corp. intends to conduct a non-brokered private placement of up to 10 million units at a price of five cents per unit to raise gross proceeds of up to \$500,000. Each unit will consist of one common share and one transferrable share purchase warrant. Each warrant will entitle the holder to purchase one additional common share at an exercise price of 10 cents per common share for a five-year period following closing of the private placement.

Sunvest Minerals may pay finders' fees on certain subscriptions pursuant to the policies of the TSX Venture Exchange.

Proceeds of the private placement will be used for the search and investigation of new projects and for general work capital.

The corporation also announces that Blair Way has resigned from the board of directors. The board wishes to thank Mr. Way for his contributions to the company's development and wishes him every success in the future.